

Westminster Philharmonic Orchestra Treasurer's Report

for year ended 31 August 2025

Confidential to Orchestra Members

Overview - Income

WPO had a solid year from a financial perspective performing at 4 concerts, 2 ICS choral events and Havering. The ICS events were particularly beneficial, bringing in an extra £6,300 but without the usual rehearsal, conductor or venue costs.

WPO Income Statement y/e 31 Aug 2025	
	£
Member Subs	7,855
Tickets/Bar	6,610
Islington Choral	6,300
Havering	3,500
Gift Aid	1,574
Orchestra Tax Relief	7,460
Other	134
Total	33,433

Member subs at £7,855 were down on prior year (£8,814) possibly due to more members paying up front (£140) instead of 4 x £40 per concert. The Committee does not propose changing the member subs rate.

Tickets and Bar sales at £6,610 were down on prior year (£8,057) most likely caused in a shift in the mix from full price to online and concessions – see further analysis below.

Gift Aid at £1,574 was very similar to prior year (£1,581). Please make every effort to complete your gift aid forms.

Orchestra Tax Relief at £7,460 was up on prior year (£6,073) due to having more qualifying costs. The Government has generously made the temporary higher tax relief rate of 45% a permanent feature which means we should be able to claim a similar amount in the foreseeable future. Making Music prepares the accounts for the OTR submission on our behalf.

Our costs were broadly in line with prior year with the key components being rehearsal and venue hire, conductor, soloist and player fees, music and instrument hire, and admin (accounting, insurance fees).

There are no unusual items to report.

Overview – Reserves

At the year-end date, WPO had reserves of £16,125. This comprised:

WPO Reserves y/e 31 Aug 2025	
	£
Cash in bank	15,236
Accounts Receivable	0
Accounts Payable	0
Prepayments (Concert 1: 25/26)	889
Total Reserves	16,125

In addition we had the earned the right to claim Gift Aid and OTR for the 24/25 Season amounting to £8,254 but for which we do not book in the accounts until certain and received. These were subsequently claimed and received in September 25 and February 26 respectively.

Ticket Prices

We sold an average of 108 tickets at our 4 main concerts, up from 102 in the prior year. However there has been a shift from full price tickets (£15) to advance tickets (£12) and concessions (£10).

WPO Ticket Analysis 24/25 Season								
Concert	Date	Location	Performance	Full Price (£15)	Advance (£12)	Concession (£10)	Tickets sold	Ticket revenue
Concert 1	19-Oct-24	St John's Waterloo	Dvorak, Shostakovich, Prokofiev, Bartok	18	65	29	112	1,340
Concert 2	14-Dec-24	St John's Waterloo	Walton, Mozart, Mahler-5	23	66	36	125	1,497
Concert 3	01-Mar-25	St John's Waterloo	Elgar, Bernstein, Bliss	16	49	32	97	1,148
Concert 4	03-May-25	St John's Waterloo	Barber, Tchaikovsky, Bruckner	10	53	38	101	1,166
ICS	23-Nov-24	London	Creation	n/a	n/a	n/a	n/a	3,000
ICS	06-Apr-25	London	Kingdom	n/a	n/a	n/a	n/a	3,300
Havering	00/06/2025	Langtons, Essex	various	n/a	n/a	n/a	n/a	3,500

As a result, the Committee is proposing to change the ticket prices as follows:

Ticket Prices	Current	Proposed
Full Price	£15	£18
Advance (on-line)	£12	£15
Concession	£10	£12

The members are asked to approve the new ticket prices.

Current Year

The season is well underway and we expect to generate a further surplus this year. There are no unusual items to report.