

## Westminster Philharmonic Orchestra

### AGM Treasurer's Report for the year ended 31 August 2023

The orchestra had a solid year from a finance perspective. It performed 5 concerts including Havering and together with subs, sponsorships, tickets, programmes and bar takings we generated £17,451 (up from £15,650 in the prior year).

On top of this we claimed £1,812 Gift Aid and £5,344 Orchestra Tax Relief. This brought our total income to £24,607 (up from £23,212 in the prior year). Some of our costs were higher but overall we generated a surplus of £2,684. Net assets as of 31 August 2023 (bank balance plus Gift Aid and OTR receivables) were £17,451.

Please see below a P&L including comparison with prior year:

WESTMINSTER PHILHARMONIC ORCHESTRA - YEAR ENDED 31 AUGUST 2023			
INCOME AND EXPENDITURE ACCOUNT			
INCOME:		31-Aug-23	31-Aug-22
	MEMBER SUBS AND DONATIONS	8,282	7,000
	TICKETS, PROGRAMMES AND BAR SALES	5,929	6,000
	OTHER INCOME INCL HAVERING	3,240	2,650
	GIFT AID	1,812	1,904
	ORCHESTRA TAX RELIEF (net fees)	5,344	5,658
TOTAL		<b>24,607</b>	<b>23,212</b>
EXPENDITURE			
	REHEARSAL COSTS	2,520	2,400
	VENUE COSTS	2,637	2,808
	PERFORMANCE COSTS INCL HAVERING	15,308	11,164
	OTHER COSTS	1,458	800
TOTAL		<b>21,923</b>	<b>17,172</b>
NET Contribution		2,684	6,040

I have no unusual items to report. The only change was to appoint Making Music as agents to help us prepare the WPOP Accounts and submit the Orchestra Tax Relief claim on our behalf.

**Nathan Blackwell**

**Treasurer**