

Westminster Philharmonic Orchestra Y/E 31.8.22

Income & Expenditure Account

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Concert results	Coleridge-Taylor, Ravel, Dvorak		Walton, Vaughan Williams, Elgar		Berg, Mahler		Tchaikovsky, M'sohn, Rachmaninov		Total	Total
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
Income										
Subscriptions	2,215	1,750	1,995	1,750	2,245	1,750	1,990	1,750	8,445	7,000
Gift aid	470	400	424	400	477	400	423	400	1,793	1,600
	2,685	2,150	2,419	2,150	2,722	2,150	2,413	2,150	10,238	8,600
Tickets & prog sales	1,424	1,300	1,041	1,300	1,138	1,300	1,583	1,300	5,186	5,200
Bar	122	200	-	200	-	200	142	200	264	800
	1,546	1,500	1,041	1,500	1,138	1,500	1,725	1,500	5,450	6,000
Total Income	4,231	3,650	3,460	3,650	3,860	3,650	4,137	3,650	15,688	14,600
Expenditure										
Music Costs*	(2,547)	(2,622)	(3,161)	(2,926)	(3,576)	(2,808)	(3,247)	(2,807)	(12,530)	(11,164)
Venues										
Rehearsal venues	(653)	(600)	(620)	(600)	(480)	(600)	(600)	(600)	(2,352)	(2,400)
Concert venue	(780)	(702)	(700)	(702)	(800)	(702)	(875)	(702)	(3,155)	(2,808)
PRS fees	(70)	(80)	(70)	(80)	(70)	(60)	(70)	(80)	(280)	(300)
Other	(7)		(15)		(7)				(29)	-
	(1,509)	(1,382)	(1,405)	(1,382)	(1,357)	(1,362)	(1,545)	(1,382)	(5,816)	(5,508)
Printing										
Programmes	(13)	(60)	(13)	(60)	(13)	(60)	(13)	(60)	(50)	(240)
Tickets	(62)	(60)	(66)	(60)	(51)	(60)	(66)	(60)	(243)	(240)
Posters	(64)	(80)	(69)	(80)	(54)	(80)	(59)	(80)	(246)	(320)
	(138)	(200)	(147)	(200)	(117)	(200)	(137)	(200)	(539)	(800)
Total Costs	(4,194)	(4,204)	(4,713)	(4,508)	(5,050)	(4,370)	(4,929)	(4,389)	(18,885)	(17,472)
LOSS PER CONCERT	37	(554)	(1,253)	(858)	(1,190)	(720)	(792)	(739)	(3,198)	(2,872)

*Music Costs includes Conductor/Leaders/Soloists/Music hire/Instrument hire

Summary Income & Expenditure Account			
Summary for the year	Actual	Budget	Variance
Concert results	(3,198)	(2,872)	(326)
Profit on external events	628	1,000	(372)
Orchestra Tax Relief	5,658	2,400	3,258
Sponsorship	500	-	500
Other Income	286	200	86
Insurance & other misc co	(576)	(500)	(76)
Surplus/(deficit)	3,298	229	3,070

Westminster Philharmonic Orchestra - Balance Sheet at 31 August 2022				
	2022		2021	
	£	£	£	£
Assets				
Cash at bank and in hand		8,305		11,260
Debtors				
Tax debtor (gift aid on subscriptions)	1,900		107	
Orchestra Tax Relief	5,658			
Inter company (cash held by WPOP)				
Other amounts	-		188	
		7,558		295
Creditors				
Accruals - expenditure not yet invoice	(280)			
Subscriptions paid in advance	(730)			
		(1,010)		(620)
Total net assets		<u>14,853</u>		<u>11,555</u>
Reserves				
At start of year		11,555		11,156
Surplus/(deficit) for the year		3,298		399
At end of year		<u>14,853</u>		<u>11,555</u>